



Tiscali S.p.A.
Registered office in Cagliari, Località Sa Illetta, State Highway 195, km. 2.3
Authorised Share Capital subscribed and paid in EUR 92,016,815.67
Tax ID Code, VAT No., and Cagliari Business Registry No. 02375280928,
Economic Activities Registry (REA) No. 191784

NOTICE OF CONVOCAZIONE OF SHAREHOLDER MEETING

Shareholders are hereby advised that the Ordinary Shareholders Meeting will have its **first call** at 11 a.m. on 27 April 2010 at the registered offices, and if necessary a **second call** for 28 April 2010 at the same place and time, to discuss and decide on the following

Agenda

1. Approval of the company financial statement for the year ending at 31 December 2009. Related and consequent decisions.

ATTENDING THE SHAREHOLDER MEETING

The Shareholder Meeting may be attended by those Shareholders for whom the Company has received notification certifying ownership of shares and voting rights from the authorised intermediary at least two days before the first call, pursuant to current provisions. Each Shareholder with a right to attend the meeting may be represented by proxy delegated in writing pursuant to current legal provisions, signing the delegation form included with the copy of the notice above, which the intermediary must issue at the request of the Shareholder.

We point out that the authorised share capital currently consists of 1,861,491,326 ordinary shares, of which 1,861,491,326 shares have voting rights, not including treasury shares, and that any changes to the authorised share capital by the exercise of warrants or treasury shares will be published before the opening of the Shareholder Meeting.

Considering the composition of the shareholder structure of the company, we expect at this time that the Shareholder Meeting should be able to constitute a forum on 28 April 2010.

DOCUMENTATION

In order for the shareholders to read and obtain a copy, at least 15 (fifteen) days before the first call of the Shareholder Meeting, the documentation required by law concerning the agenda will be made available at the registered office of Tiscali SpA, Borsa Italiana S.p.A. and the Internet site of the Company, www.tiscali.com in the "investors" section.

2009 - 2014 TISCALI SPA WARRANTS

Bearers of 2009-2014 Tiscali S.p.A. Warrants (the "Warrants") are notified that, pursuant to Article 4.1 of the related Regulation, the exercise of Warrants is suspended from 27 March 2010

(inclusive), the day after the meeting of the Board of Directors of Tiscali SpA that decided to call the Shareholder Meeting (the "Convocation Day") until 29 April 2010 (inclusive), the day after the Shareholder Meeting takes place, whether at the first or later call (the "Shareholder Meeting Date").

You are reminded that requests to exercise Warrants submitted before the Convocation Day will be effective through the Shareholder Meeting Date, and therefore in time to allow participation in the Shareholder Meeting itself. Bearers of Warrants are also advised that, considering the proposals for decisions by the Shareholder Meeting being convened, we do not expect to adjust either the number of shares that can be subscribed by exercising the warrants or the related exercise price.

Cagliari, 27 March 2010

The Chairman

Renato Soru