



*Tiscali S.p.A. Registered office: Cagliari, Località Sa Illetta, s.s. 195 km.2,3. Subscribed and paid-in share capital EUR 91.200.922,89
Tax Code, VAT number and Cagliari Register of Companies no. 02375280928. REA registration no. 191784*

NOTICE OF CALL OF NOTEHOLDERS' MEETING

Noteholders of the unsecured debenture loan convertible and converting "Tiscali conv 2016-2020" (cod. ISIN 0005214827) are hereby informed that the Noteholders' Meeting is convened, **on a single call, for January 24 2017 at 12:00 am at the registered office of the Company in Cagliari, Località Sa Illetta SS195 km 2,3** to discuss and resolve upon the following

Agenda

1. Appointment of the common representative for the three-year period 2017-2019 and resolution on his fees.

Participation and representation

Subjects for whom the company has received a communication from an authorized intermediary certifying the ownership of voting rights, are entitled to take part in the Noteholders' Meeting.

Each party entitled to participate may be represented by means of proxy, conferred in accordance with the applicable legal provisions.

Information on share capital

Share capital amounts to EUR 91.200.922,89 and is divided into 3.145.281.893 ordinary shares with no par value.

Cagliari, January 11 2017

On behalf of the Board of Directors

The CEO

Riccardo Ruggiero