

## Notice of change in share capital

Cagliari, 16/01/2025

Tessellis S.p.A. (the "Company" or "Tessellis"), following the filing on January 16, 2025 with the Companies' Register of Cagliari of the certificate referred to in Article 2444 of the Italian Civil Code, announces the new amount of its share capital.

|   | Current share capital |                    |                       | Previous share capital |                    |                       |
|---|-----------------------|--------------------|-----------------------|------------------------|--------------------|-----------------------|
|   | Euro                  | n. shares          | Nominal Unit Value    | Euro                   | n. shares          | Nominal Unit Value    |
| Total of which:                                     |                       |                    |                       |                        |                    |                       |
| Ordinary Shares (Dividend shares) Current number: 2 | <b>140,200,000</b>    | <b>303,782,314</b> | Without nominal value | <b>140,000,000</b>     | <b>302,774,758</b> | Without nominal value |
| <b>Listed</b> (ISIN IT0005496473)                   | <b>133,200,000</b>    | <b>275.011.250</b> | Without nominal value | <b>133,000,000</b>     | <b>274,003,694</b> | Without nominal value |
| <b>Non listed</b> (ISIN IT0005628661)               | <b>7,000,000</b>      | <b>28,771,064</b>  |                       | <b>7,000,000</b>       | <b>28,771,064</b>  |                       |

|                              | N. of convertible securities exercised | N. of outstanding bonds |
|------------------------------|--|-------------------------|
| Convertible Bonds            | 2                                      | 3                       |
| Convertible saving shares    |  |                         |
| Convertible preferred shares |  |                         |
| Warrant                      |  |                         |

The change in capital was executed by virtue of the request for conversion, submitted on January 16, 2025 by Nice&Green S.A. (N&G), of two bonds (N. 171-172) of the convertible and converting bond against which 1,007,556 new Tessellis ordinary shares, without par value, listed with ISIN IT0005496473, were issued today.

### TESSELLIS

Headquarters Località Sa Illetta km 2.300, 09123 Cagliari, Italy | Tel. +39 070 4601 1  
 Shareholders' Capital 140,200,000 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari  
 tessellis.it

It should be noted that the issue price identified on the basis of the contractual agreements is EUR 0.1985.

It should also be noted that N&G is not - nor has it ever been - qualified as a related party pursuant to the applicable regulations in law.

**Investor Relations Officer**

Patrizia Tammaro Silva [patrizia.tammarosilva.consultant@tiscali.com](mailto:patrizia.tammarosilva.consultant@tiscali.com)  
+39 335 7959913

**Press Office**

Ilenia Loi [ilenia.loi@tiscali.com](mailto:ilenia.loi@tiscali.com)  
+39 070 46011

**About Tessellis**

*Tessellis S.p.A. (listed Euronext Milan: TSL) is the holding company of the Group formed by the merger of Linkem Retail and Tiscali S.p.A. It includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal [www.tiscali.it](http://www.tiscali.it), one of the main Italian news portals, with about 8 million visitors per month to its credit, as well as the advertising concessionaire Vevisible S.r.l..*