

Notification of change in share capital

Cagliari, May 22, 2023

Tessellis S.p.A. (the "Company" or "Tessellis"), following today's filing with the Cagliari Companies' Register of the certificate referred to in Article 2444 of the Italian Civil Code, announces the new amount of its share capital.

The change in capital was executed by virtue of the request for the conversion, submitted on May 17, 2023 by Nice&Green S.A. ("N&G"), of ten bonds (No. 21 - 30) of the convertible and converting bond loan (subscribed on April 24, 2023), against which 2,123,525 new Tessellis ordinary shares, without par value, listed with ISIN IT0005496473, were issued on May 18, 2023.

	Current Share Capital			Previous Share Capital		
	Euro	Number of	Val.	Euro	Number of	Val.
		shares	nom.		shares	nom.
			Unit.			Unit.
Total						
of which						
Ordinary	188,513,965.37	182,962,629	No par	187,513,965.37	180,839,104	No par
Shares			value			value
(Dividend						
shares)						
Current						
number: 2						
Listed	188,513,965.37	182,962,629	No par	187,513,965.37	180,839,104	No par
(ISIN			value			value
IT0005496						
473)						

	N. convertible securities / exercized	N. of outstanding bonds
Convertible bonds	10	10
Shares		
Convertible preferred shares		
Warrants		

Resources from the subscription of the bonds were fully used to cover a portion of the cash requirements.

It should be noted that the conversion price identified on the basis of contractual agreements was 0.47 euros.

TESSELLIS

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About Tessellis

Tessellis S.p.A. (Italian Stock Exchange. Milan: TSL) is the holding company of the Group born from the merger between Linkem Retail and Tiscali S.p.A.; it includes among its business areas that of Tiscali Italia S.p.A., national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with more than 9 million visitors per month, as well as the advertising concessionaire Veesible s.r.l.